

28 October 2011

**Namibian Resources Plc**  
**(“Namibian” or “the Company”)**

**Results of General Meeting**

**Total Voting Rights**

At the General Meeting held earlier today, all resolutions were passed. Accordingly the Company has issued and allotted a total of 17,518,500 new Ordinary Shares of GBP 0.01 each (“Shares”) at a price of 3.5p per Share, pursuant to the conversion of GBP 613,147 of unsecured loans (“conversion”).

The shares will rank pari passu with all existing Ordinary Shares, and application has been made for the Shares to be admitted to trading on AIM (“Admission”). Admission is expected to take place on 1 November 2011.

Following the issue of Shares, the Company’s issued share capital consists of 61,821,352 ordinary shares with a nominal value of 1p each, with voting rights (“Ordinary Shares”). The Company does not hold any Ordinary Shares in Treasury.

**Therefore the total number of Ordinary Shares in the Company with Voting rights is 61,821,352.**

The above figure of 61,821,352 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Service Authority’s Disclosure and Transparency Rules.

Enquiries:

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