

For immediate release

31 August 2011

Namibian Resources Plc (“the Company”)

Annual Report and Financial Statements for Year Ended 28 February 2011

The Company today announces its final results for the year ended 28 February 2011. The Annual Report and Accounts are being posted to shareholders and will also be available on the Company’s website www.namibianresources.com

Chairman's statement

YEAR ENDED 28 February 2011

In November last year we announced limited production from our alluvial mining operations in Namibia. Further progress has been made particularly in refurbishing our equipment. A further 5 year plus 5 year renewable contract has been offered by Namdeb. Production is slow but prices realised have shown a good increase.

The company has no debt apart from Directors’ interest free unsecured loans to the company. As previously announced an amount of £273,775 Directors loans were converted into equity. It is the intention to convert further amounts of outstanding loans into equity as soon as possible thereby eliminating most of this debt. The Directors intend to continue funding the company until capital can be raised to provide adequate equipment to boost production.

Further reports on progress will be announced when appropriate.

Lord Sheppard of Didgemere KCVO Kt.

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