

Namibian Resources Plc

("Namibian" or "the Company")

3rd & 4th Quarter production update

Production update for period 1st September 2007 to 29th February 2008

Highlights

- Increase in production
- Increase in identified resource
- Mining to date has still not touched the originally identified resource
- Streamlining of production process

Production in the second half increased by 450 carats compared to the first half of the current financial year, which ended on 29th February 2008.

All the mining completed by the Company to date has been outside of the originally identified resource of the 'Pomona' licence area when it was first granted to the Company. Dr Donald G Sutherland our Chief Operations Director has carried out an appraisal of the sampling results and resource estimates to date and has created a good geological model of our total resource and our sampling has identified an additional resource of 5,500 carats. The Company intends to continue its sampling programme to ensure an ample resource is available in each block identified in the mining plan ahead of mining commencing. In addition the sampling programme will be expanded to allow the Company to assess the potential of a number of unexplored areas within the 'Pomona' licence area.

In our production update of 27th September 2007, we announced our intention to streamline our production process and lower production costs by relocating our screening plants and equipment closer to the identified diamond resources that were scheduled for extraction in the next phase of the Company's mining plan. By doing this the Company will be able to reduce trucking distances, speed up production and reduce production costs particularly in relation to fuel costs and wear and tear on vehicles.

As part of the relocation of the screening plants the Company was required to create two new water dams and laying a considerable length of new water pipe lines. On sampling prior to creating the new water dams the Company discovered economic quantities of diamonds on the site of one of the proposed dams, 'Saltzpfanne' where we have identified a non-reporting code estimate of 4,600 carats.. The Company has proceeded to mine out this area, prior to the placement of the dam.

The relocation of the screening plants is nearing completion. One screen 'Manhattan' has been moved to the North of 'East Saltzthal' whilst the other screen 'Finlay' will move to the 'Saltzpfanne' location shortly. Thus both screens will be able to operate simultaneously and more economically. Previously the Company has only been able to conduct sampling by suspending mining and redirecting equipment towards sampling. Having both screens operating simultaneously will enable us to mine and sample, at the same time. In addition we have undertaken a good deal of reconditioning of equipment and have purchased additional generators and pumps. All this work will enable us to considerably increase production.

Contacts

The Company

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