

RNS Number : 9642M

For Immediate Release

2 June 2010

Namibian Resources Plc

Resignation of Director

It is with regret that we advise you of Dr Donald Sutherland's resignation from the company with effect from 31st May 2010. The board wishes to express their appreciation for his hard work and technical contribution during his period with us. The company do not intend replacing his position as Chief Operation Director at the present time since the company has a programme of work scheduled to continue into early 2011. Production on a limited basis recommenced on 5th March 2010 and a total of 68 stones totalling 65.78 carats were recovered consigned between 12th April and 21st May. The average stone size was .967 carats including two stones each of over 5 carats.

At the present time we are continuing to seek funding to re-equip Sonnberg. Our option to purchase the diamond recovery vessel has expired. However, if we are successful in raising finance we will still make this purchase if the vessel is then still available.

A further progress report will be issued in due course.

Enquiries

A C A Carlton - Chief Executive Office – Tel 020 8726 0900
Oliver Plummer – Finance Director – Tel 020 7381 0100

Roland Cornish – Beaumont Cornish Limited – Tel 020 7628 3396

Simon Frost

Priscilla Ross – Keith Bayley Rogers & Co Limited – Tel: 0202 100 8000